

Burgan Bank, AUK partner to offer flexible higher education financing

Educational banking facilities to provide innovative, community-focused solutions



Fadel Abdullah, Chief Executive Officer – Kuwait at Burgan Bank, Dr Aseel Alawadhi, President of the American University of Kuwait with representatives from the Bank and the University in a group photo.



Fadel Abdullah and Dr Aseel Alawadhi



Fadel Abdullah, Chief Executive Officer – Kuwait at Burgan Bank; Dr Aseel Alawadhi, President of the American University of Kuwait and Naqeeb Amin, General Manager – Human Resources for the Group at Burgan Bank.



Fadel Abdullah:

Our longstanding partnership with AUK reflects Burgan Bank's commitment to empowering youth and facilitating access to higher education, while strengthening our role as a financial partner to customers and their families through important life stages



Dr Aseel Alawadhi:

Our partnership with Burgan Bank provides families with greater flexibility in managing higher education costs while supporting students throughout their academic journey

KUWAIT: Driven by its belief in the importance of investing in education and its role in empowering youth and developing their capabilities, Burgan Bank continues to support educational initiatives that help prepare a qualified generation capable of building its future and contributing to Kuwait's development. In this context, the Bank announced the signing of a strategic partnership agreement with the American University of Kuwait (AUK) during a ceremony held at Burgan Bank's Head Office.

Through the partnership, Burgan Bank will provide its customers and their families with flexible financing solutions designed to help ease the cost of higher education and provide greater financial flexibility, helping alleviate the financial burden of tuition fees on families while further strengthening the Bank's ties with the academic community.

The partnership reflects Burgan Bank's strategy of placing customers and the community at the heart of its priorities, while reaffirming its continued commitment to providing innovative financial solutions that respond to families' aspirations and evolving needs.

Available throughout the year, the educational financing forms part of the Bank's range of education-focused banking facilities for parents, with no additional costs or administrative fees. Applications are subject to the Bank's approved credit policy and final approval. Commenting on the agreement, Fadel Abdullah, Chief Executive Officer– Kuwait of Burgan Bank, said: "Our longstanding partnership with the American University of Kuwait reflects our steadfast commitment to the pillars of corporate social responsibility and to integrating Environmental,

social, and governance (ESG) principles across our initiatives. We believe that investing in higher education is a direct investment in human capital, fully aligned with the objectives of Kuwait Vision 2035 'New Kuwait' and its ambition to build a knowledge-based economy."

Fadel added: "By providing flexible and innovative financing solutions that help ease the financial burden on families, we continue to fulfill our role as a national financial institution committed to empowering youth and creating sustainable added value for our community and our customers throughout the different stages of their lives." On her part, Dr Aseel Alawadhi, President of the American University of Kuwait, said: "We value our collaboration with Burgan Bank on this initiative, which highlights the important role families play in supporting students

throughout their university journey.

At AUK, we believe in the importance of partnerships that enrich the student experience and strengthen students' academic pathways. We also value our continued partnership with Burgan Bank and look forward to meeting our objectives together in ways that serve our students and support their families." Reaffirming its ongoing commitment to serving the community, Burgan Bank continues to support the education sector by providing comprehensive banking solutions and facilities that help empower students while easing the financial burden on their families and customers. This initiative further reflects the Bank's role as a trusted financial partner that responds to customers' aspirations throughout the different stages of their lives, in line with its brand promise, "Driven by You."



Representatives from the Bank and the University discussed the strategic partnership agreement to provide flexible financing solutions that help students' parents manage the cost of university education.